

Teachers' Retirement System of Louisiana
Executive Committee
8:30 a.m. – Thursday
November 1, 2018

Agenda

1. Roll Call
2. Presentation of Proposed Drafts of the Comprehensive Annual Financial Report and the Popular Annual Financial Report for Fiscal Year Ended June 30, 2018
3. Presentation and Approval of the Annual Audit by Duplantier, Hrapmann, Hogan & Maher, L.L.P. for Fiscal Year Ended June 30, 2018
4. Presentation and Approval of the Audit of the Louisiana Retirement Systems Building Fund for Fiscal Year Ended June 30, 2018
5. Discussion of Discount Rate Reduction Plan
6. Discussion regarding *Societe Generale* (prospective litigation).

Trustees:

Dr. Jerry Baudin, Chair
Dr. Sheryl Abshire, Vice Chair
Robert Lawyer
Jim Napper, Treasurer's Designee
Holly Gildig
Dr. James Taylor
David Hennigan

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

**Teachers' Retirement System of Louisiana
Subcommittee to Review Responses to
Solicitation for Proposals for Private Markets Manager
Upon Adjournment of Executive Committee – Thursday
November 1, 2018**

Agenda

1. Roll Call
2. TRSL Private Market Manager Structure and Scope - Aon Hewitt (Qualifies as Investment Education for Trustees)
3. Review Proposals and Recommend Finalists to be Interviewed

Trustees:

Robert Lawyer, Chair
Dr. Sheryl Abshire
Holly Gildig
David Hennigan
Jim Napper, Treasurer's Designee

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Teachers' Retirement System of Louisiana
Investment Committee
Upon Adjournment of Subcommittee to Review Responses to
Solicitation for Proposals for Private Markets Manager
Thursday – November 1, 2018

Agenda

1. Roll Call
2. Report of the Subcommittee to Review Responses to Solicitation for Proposals for Private Markets Manager
3. Private Market Update and Review of Potential Private Market Investments
 - a. Blackstone Real Estate Partners IX, L.P.
4. Private Market Annual Committee Reports
5. Presentation and Review of the Schedule of Manager Portfolio Reviews for 2019
6. Presentation and Review of the Schedule of Investment Searches for 2019
7. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
 - a. Monthly Investment Review
 - b. Portfolio Review
 - Small Cap
Alliance Bernstein, L.P. (Growth)
Mesirow Financial Equity Management (Value)
 - Global High Yield
Alliance Bernstein, L.P.

Trustees:

Dr. Sheryl Abshire, Chair
Holly Gildig, Vice Chair
Robert Lawyer
David Hennigan
Jim Napper, Treasurer's Designee
Dr. James Taylor
Dr. Paul Nelson

Assistant:

Senator Barrow Peacock
Representative J. Kevin Pearson
Rick McGimsey, Commissioner's Designee
Dr. Jerry Baudin, Ex Officio
A: John Parauka
Dr. Tia Mills

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Teachers' Retirement System of Louisiana
Budget & Finance Committee
Upon Adjournment of Investment Committee – Thursday
November 1, 2018

Agenda

1. Roll Call
2. Review, Discuss and Approve the Proposed 2019-2020 Louisiana Retirement Systems Building Fund Budget
3. Review, Discuss and Approve the Proposed 2019-2020 Louisiana Teachers' Retirement Systems Administrative Operating Budget
4. Review, Discuss, and Approve the 2019-2020 Department of Education Payment Amount and Notification of Payment Due for Act 228 of 1944; Act 568 of 1952; Act 27 of 1957; and Act 440 of 1960
5. Update on Notification to LSU AgCenter of Payment Due for Fiscal Year 2019-2020

Trustees:

Holly Gildg, Chair
David Hennigan, Vice Chair
Robert Lawyer
Dr. James Taylor
John Parauka
Ricky Julien, Sr.
Dr. Sheryl Abshire
Dr. Jerry Baudin, Ex Officio
A: Dr. Paul Nelson

Assistant:

Lisa Barousse

The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16

Teachers' Retirement System of Louisiana
Board of Trustees
Upon Adjournment of Budget and Finance Committee - Thursday
November 1, 2018

Agenda

1. Pledge of Allegiance – Rick McGimsey
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held October 4, 2018
(Including Minutes of Committee Meetings held October 4, 2018)
4. Executive Committee Report
5. Investment Committee Report
6. Budget and Finance Committee Report
7. Director's Update
 - a. Distribution of Pledge of Allegiance and Committee Assignment Sheets for 2019
 - b. Distribution of Board of Trustees Self Evaluation Survey

The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:16